

HARDSHIP COMMITTEE REPORT

Friday, May 8, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, May 8, 2015, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Susan Pappan, Division of Administration

Members Absent:

Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge EMPOWER RETIREMENT

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2015-04-23: Participant is requesting a full withdrawal of his account balance of \$10,597.89 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,006.70 based on documentation submitted.

Case No. 2015-02-10: Participant is requesting a full withdrawal of his account balance of \$15,089.93 for home repairs.

The Hardship Committee approved a partial distribution in the amount of \$9,020 based on documentation submitted.

APPLICATIONS REVIEWED

Case No. 2015-05-25: Participant is requesting a partial distribution in the amount of \$1,436 of her account balance of \$1,927 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,376 based on documentation submitted.

Case No. 2015-05-26: Participant is requesting a full withdrawal of her account balance of \$3,552.05 for eviction.

The Hardship Committee approved a partial distribution in the amount of \$1,890 based on documentation submitted.

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Case No. 2015-05-27: Participant is requesting a partial distribution in the amount of \$2,515 of her account balance of \$9,021 for mortgage payments. Participant has received a Final Demand notice.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2015-05-28: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$6,915 for mortgage payments.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2015-04-20: **APPEAL** - Participant is requesting a full withdrawal of her account balance of \$8,840.16 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2015-04-21: **APPEAL** - Participant is requesting a partial distribution in the amount of \$2,200 of her account balance of \$20,700.18 for mortgage payments that are delinquent.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2015-04-24: **APPEAL** - Participant is requesting a partial distribution in the amount of \$86,100.62 of her account balance of \$127,602 for mortgage payments and legal expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2015-05-29: Participant is requesting a full withdrawal of her account balance of \$1,972 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2015-05-30: Participant is requesting a full withdrawal of her account balance of \$29,793.33 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,812.76 based on documentation submitted.

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Case No. 2015-05-31: Participant is requesting a full withdrawal of his account balance of \$3,735.38 for mortgage payments that are in foreclosure.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

May 8, 2015

Date Accepted

Susan Allsup, Administrative Assistant

May 8, 2015

Date Accepted

Virginia Burton, Secretary